



CtK2020

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Gift Aid Guidance for CTK2020

IMPORTANT DISCLAIMER – we are not tax advisers and this note is for general guidance only.

For further information go to <https://www.gov.uk/donating-to-charity/gift-aid>

Gift Aid is an important source of additional income to CTK and provided you pay sufficient tax we can reclaim an additional 25p for every £1 you give to the Church.

We would like to claim Gift Aid for CTK2020 too and if you have signed an ongoing Gift Aid declaration as a regular giver it will also cover additional giving to CTK2020.

We will assume that new and old Gift Aid declarations are all valid unless you tell us otherwise. Therefore, if your circumstances have changed, if you are a non-tax payer or if you think that “sacrificial giving” to CTK2020 might exceed the amount of tax you have paid you must let us know.

This is important because if you pay less tax than the amount claimed on all your donations to any charity then you (and not the charity) will be responsible for paying any difference to HMRC.

Gift Aid Ready Reckoner (calculations are made on a tax year basis)

- A. Add up the total amount you will give in the tax year to charities with Gift Aid. NB include all charities including for example small sponsorship gifts and one-off amounts through (say) Just Giving as well as your Tithe and donation to CTK2020.
- B. Work out how much income tax you are likely to pay in the current tax year (e.g. from your pay slip)

As long as A is LESS than 4 times B then your giving is fully eligible for Gift Aid
or put another way if you pay £1,000 of income tax then you can give up to £4,000 to charities that will be eligible for Gift Aid.

Additional Notes

- You do not need to be a member of CtK to make a Gift Aided donation to CTK2020 but will need to sign a one-off Gift Aid declaration.
- CtK treats all information on giving as confidential. Neither the clergy nor PCC receive information on individual giving.
- As well as notifying us about any change in circumstances you should advise the Gift Aid Co-ordinator if you change your name or home address.
- Although it will not affect many people as well as income tax, capital gains tax can be used for Gift Aid calculations. No other taxes can be taken into account.
- Higher and additional rate tax payers can usually get additional tax relief via Self-Assessment.

Contacts (initially via pigeon holes or CTK Office)

Treasurer – Bob Dore

Gift Aid Co-ordinator – Ron Evans

CTK2020 Treasurer – Steve Atkins

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